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FLOOR SCHEDULE FOR TUESDAY, FEBRUARY 27, 2018

HOUSE MEETS AT:	FIRST VOTE PREDICTED:	LAST VOTE PREDICTED:
10:00 a.m.: Morning Hour 11:00 a.m.: Legislative Business	1:00 – 2:00 p.m.	5:00 – 6:00 p.m.
Fifteen "One Minutes"		

H.Res. 748 – Rule providing for consideration of H.R. 1865 – Allow States and Victims to Fight Online Sex Trafficking Act of 2017 (Rep. Wagner – Judiciary) (One hour of debate). The Rules Committee has recommended a structured Rule that provides for one hour of general debate equally divided and controlled by the Chair and Ranking Member of the Committee on the Judiciary. The Rule provides for consideration of 3 amendments, debatable for 10 minutes each, equally controlled by the proponent and opponent of the amendment. The Rule allows one motion to recommit, with or without instructions, and waives all points of order against the legislation.
Members are urged to VOTE NO.

<u>H.Res. 747</u> – Rule providing for consideration of H.R. 4296 – To place requirements on operational risk capital requirements for banking organizations established by an appropriate Federal banking agency (Rep. Luetkemeyer – Financial Services) and <u>H.R. 4607</u> – Comprehensive Regulatory Review Act (Rep. Loudermilk – Financial Services) (One hour of debate). The Rules Committee has recommended one Rule which would provide for consideration of three bills.

For H.R. 4296, the Rules Committee has recommended a closed Rule that provides for one hour of general debate equally divided and controlled by the Chair and Ranking Member of the Committee on Financial Services. The Rule allows one motion to recommit, with or without instructions, and waives all points of order against the legislation.

For H.R. 4607, the Rules Committee has recommended a closed Rule that provides for one hour of general debate equally divided and controlled by the Chair and Ranking Member of the Committee on Financial Services. The Rule allows one motion to recommit, with or without instructions, and waives all points of order against the legislation. **Members are urged to <u>VOTE NO</u>**.

<u>H.R. 1865</u> – Allow States and Victims to Fight Online Sex Trafficking Act (Rep. Wagner – Judiciary) (One hour of debate). This legislation proposes to combat online sex trafficking by providing new tools to law enforcement to prosecute criminal actor websites. These criminal actor websites have hosted advertisements for prostitution and solicitation of victims of sex trafficking. Currently, those websites have avoided prosecution by court interpretations of immunity protections under current law.

The Rule provides for one hour of general debate and makes in order 3 of amendments, debatable for 10 minutes, equally divided between the offeror and an opponent. The amendments are:

Goodlatte Amendment. Makes technical changes to the underlying bill by adding "attempt" language that had been inadvertently omitted, clarifies that only sex trafficking victims may recover restitution, and permits the existing affirmative defense to be raised in cases where a defendant is being prosecuted under subsection 2421A(b)(1).

Walters Amendment. The amendment: (1) finds that Section 230 of the Communications Decency Act was never intended to protect the facilitation of online prostitution or sex trafficking and that clarification of Section 230 to that effect is necessary; (2) amends the language on Section 230 in the underlying legislation to declare that the policy of the U.S. is to ensure vigorous enforcement of Federal criminal and civil law relating to sex trafficking; (3) amends the language on Section 230 in the underlying legislation to clarify that Section 230 does not limit federal civil causes of action brought by a victim of sex trafficking, if the conduct involved constitutes a violation of the federal sex trafficking statute dealing with sex trafficking of children or sex trafficking by force, fraud, or coercion; (4) amends the language in Section 230 in the underlying legislation to clarify that it does not limit state criminal prosecutions, if the conduct involved constitutes a violation of the federal sex trafficking statute dealing with sex trafficking of children or sex trafficking by force, fraud, or coercion, allowing prosecutors to bring charges under subsequently enacted state statutes; (5) clarifies that the definition of "participation in a venture" in violation of the statute dealing with sex trafficking of children or sex trafficking by force, fraud, or coercion means knowingly assisting, supporting, or facilitating a violation of the statute; (6) amends the sex trafficking statute to allow state attorneys general, acting as legal representatives



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of victims of sex trafficking, to bring a federal civil action against any individual who violates the federal sex trafficking statute dealing with sex trafficking of children or sex trafficking by force, fraud, or coercion, on behalf of the residents of the state.

Jackson-Lee Amendment. Requests GAO study of: 1) civil damages claimed and awarded in civil actions where the claimant alleges the defendant promoted or facilitated the prostitution of five or more people, or acted in reckless disregard of the fact that their conduct contributed to sex trafficking, filed pursuant to 18 USC 2421A(c); and 2) mandatory restitution requested and orders imposed by courts where a defendant is convicted of using or operating a facility or means of interstate or foreign commerce with intent to promote or facilitate the prostitution of another, promoted or facilitated the prostitution of five or more people, or acted in reckless disregard of the fact that their conduct contributed to sex trafficking, pursuant to 18 USC 2421A(d).

Bill Text for H.R. 1865:

PDF Version

Background for H.R. 1865:

<u>House Report (HTML Version)</u> <u>House Report (PDF Version)</u>

H.R. 4296 - To place requirements on operational risk capital requirements for banking organizations established by an appropriate Federal banking agency (Rep. Luetkemeyer Financial Services) (One hour of debate). This legislation would impose new conditions and restrictions on how bank regulators calculate and implement a class of banking capital called "operational risk capital." Operational risk capital is a relatively new capital standard that only large systematically important banks are required to maintain to absorb losses stemming from inadequate or failed internal controls, fraud or errors caused by people and systems, or external events such as cyberattacks that might otherwise pose a threat to financial stability and cost taxpayers money. Under current law, banking regulators require banks to estimate operating risk based in part on historical experience and in part on current business activities. If H.R. 4296 becomes law, operating risk would be calculated primarily on the basis of a bank's current business activities, diminishing the role that a bank's historical experience, even recent historical experience involving losses, has in calculating operational risk capital. Changes in a bank's capital requirements affect its probability of failure or the magnitude of future losses, which in turn may impose new costs on FDIC, the agency that insures deposits, to resolve financial institutions that have failed owing to losses that operational risk capital is meant to absorb. In short, this bill would effectively reduce the amount of operational risk capital, and thus the total capital cushion, that the largest banks must maintain.

Bill Text for H.R. 4296:

PDF Version

Background for H.R. 4296:

House Report (HTML Version)
House Report (PDF Version)

Suspension (1 bill)

1. H.R. 5078 – TRID Improvement Act of 2018, as amended (Rep. Hill – Financial Services)

TOMORROW'S OUTLOOK

Members are advised that the House will not be in session tomorrow, February 28, 2017 in order to accommodate Rev. Billy Graham lying in honor in the U.S. Capitol Rotunda. An arrival ceremony will be held in the Capitol Rotunda at 11:00 a.m. This ceremony will be open only to the Reverend Graham's family, friends, Members of the House of Representatives, Senators, and other members of the government. **Members are requested to assemble in the House Chamber at 10:10 a.m.** and proceed into the Rotunda at 10:25 a.m. If you have further questions, please contact the office of the Sergeant at Arms at 202-225-2456.



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The Daily Quote

"After President Trump signed the Republican tax cut into law, companies put out cheery announcements that they were giving workers bonuses because of their expected windfalls from the tax reductions. The president and Republican lawmakers quickly held up these news releases as vindication for their argument that cutting the top federal corporate tax rate to 21 percent, from 35 percent, would boost workers' incomes even as it added \$1.5 trillion to the debt that future generations would have to pay off. Now corporate announcements and analyst reports confirm what honest observers always said — this claim is pure fantasy... Republicans chose a plan that rewards the rich at the expense of workers. They had to lie to make this scheme seem legitimate. Now the true effects are coming to fruition."

- New York Times Editorial Board, 2/25/2018